STATE OF MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

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In	the	matter	Ut.

Enforcement Case No. 06-04224

ALTERNATIVE MORTGAGE SERVICES, L.L.C.

License/Registration No.: FL-1161

Respondent.

Issued and entered
This 14th day of September 2006
by Frances K. Wallace, Chief Deputy Commissioner
Office of Financial and Insurance Services

FINAL ORDER OF REVOCATION OF FIRST MORTGAGE BROKER LICENSE

I.

Findings of Fact

- 1. On July 26, 2006, the Commissioner issued a Notice of Intention to Revoke License ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of revocation of Respondent's first mortgage broker license. The said Notice was served on Respondent on August 7, 2006.
- 2. Respondent failed to request a hearing on the Notice of Intention to Revoke License within 20 days as required by statute.

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II.

Final Order of Revocation of First Mortgage Broker License

Therefore, a Final Order revoking Respondent's first mortgage broker license pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662 is hereby entered.

Frances K. Wallace

Chief Deputy Commissioner

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